

Royal IHC acquires 50% stake in Rotterdam Offshore Group

PRESS RELEASE

Royal IHC has announced its acquisition of 50% of the share capital of Rotterdam Offshore Group (ROG). The agreement will enable IHC to strengthen its ship repair and conversion capabilities with the addition of a dedicated facility in Rotterdam, which has uninterrupted access to open sea.

Rotterdam Offshore Group has a strong reputation in the worldwide maritime and offshore industry for dockside and on-site services. Located in Rotterdam, ROG has lay-by facilities for vessels up to 300m, heavy-lift crane capacity, a large yard area and a fully equipped workshop. The company has repeatedly facilitated conversion, ship repair and (de)mobilisation projects for some of the largest and most significant players in the offshore, dredging and maritime industries.

Royal IHC has a strong track record in designing and building vessels and equipment for the dredging, mining and offshore markets, and managing major renovations and ship repair projects all over the world. By joining forces with ROG and using its dedicated facilities, Royal IHC will be able to further expand its services for complex renovations and conversions. The partnership enables ROG to offer its customers in the repair and maintenance sector access to the engineering, fabrication and mission equipment capabilities of Royal IHC.

The complementary competences of both companies result in full packages for conversions, (de-)mobilisations, and maintenance and repair for the whole spectrum of offshore, dredging and maritime vessels and equipment.

“Our focus at IHC is on maintaining long-term relationships with our customers,” says Executive Director of IHC Services Diederik van Rijn. “This acquisition strengthens our capabilities to serve those based in Europe. We currently see opportunities to better facilitate conversions of existing vessels and equipment that are currently laying idle due to the ongoing crisis in the market. In addition, we can offer our customers an attractive proposition as a repair and maintenance, and (de)mobilisation partner in the Rotterdam region.”

Martin van Leest, Managing Director of ROG, adds: *“We are delighted to have Royal IHC as our new partner. We have already experienced significant growth in recent years. The partnership will enable us to take on more complex jobs and be a partner for Royal IHC in delivering integrated turnkey solutions with all capabilities in-house. Our drive and flexible organisation during the execution of projects will most certainly be acknowledged by our customers.”*



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Profile Royal IHC

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments.

We are a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets. With a history steeped in Dutch shipbuilding since the mid-17th Century, we have in-depth knowledge and expertise of engineering and manufacturing high-performance integrated vessels and equipment, and providing sustainable services. From our head office in The Netherlands and with 2,700 employees working from sites and offices on a global basis, we are able to ensure a local presence and support on every continent.

Dredging operators, oil and gas corporations, offshore contractors, mining houses and government authorities all over the world benefit from IHC's high-quality solutions and services. With our commitment to technological innovation, in which sustainability and safety are key, we strive to continuously meet the specific needs of each customer in a rapidly evolving world. Royal IHC. The technology innovator. For more information on Royal IHC, visit www.royalihc.com



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